# RAUL SANTAEULALIA-LLOPIS April 10, 2023

Department of Economics Place of Birth: Algemesí (Valencia), Spain

Universitat Autonoma de Barcelona Citizenship : Spanish

Plaça Civica s/n, Bellaterra, Barcelona 08193, Spain

Telephone: 93 581 2708

E-mail: rauls[at]movebarcelona.eu
Homepage: http://r-santaeulalia.net

#### **Education**

Ph.D. in Economics, University of Pennsylvania	2008
Thesis Advisor: Prof. José-Víctor Ríos-Rull	
M.Sc. in Economics, University College London	2002
B.A. in Economics, Universitat de Valencia	2000

# **Current position(s)**

Visiting Associate Professor, NYUAD	Jan 2023 -
Beatriz Galindo Senior Researcher, Universitat Autonoma de Barcelona	Sep 2019 -
Affilated Research Professor, Barcelona Graduate School of Economics	Sep 2016 -
CEPR Research Fellow	Sep 2020 -
MOVE Research Fellow	Sep 2016 -
Associate Professor (with tenure), Universitat Autonoma de Barcelona (UAB)	Sep 2018 -

### **Previous Positions**

Visiting Professor (Senior Fellow), University of Pennsylvania	Jan 2022 - Dec 2022
Visiting Scholar OIGI, Minneapolis FED	Apr 2018 - 2019
Vice-Director, Markets Organizations and Votes in Economics (MOVE)	Jan 2017 - 2019
Assistant Professor, Universitat Autonoma de Barcelona (UAB)	Sep 2016 - 2018
Visiting Professor, CEMFI	Sep 2015 - 2016
Visiting Professor, Universitat de Valencia	Sep 2013 - 2016
Research Fellow, St. Louis FED	Sep 2010 - 2016
Research Fellow, Insitute of Public Health, Washington University in St. Louis	Sep 2010 - 2016
Assistant Professor, Washington University in St. Louis	Sep 2008 - 2016

### Work in Progress

- 5. 'Excess of Transfer Progressivity in the Village', with Francesco Carli and Albert Rodriguez-Sala
- 4. 'Progressivity and Development', with Leandro de Magalhaes and Enric Martorell
- 3. 'Resilient Kaldor: Growth Facts with Intellectual Property Products Capital', with S. Aum and D. Koh First Draft available as *Barcelona GSE Working Paper: 1029*
- 2. 'HIV Diffusion: Evidence from One Million Blood Tests', with Christian Aleman and Daniela Iorio
- 1. 'Education Disparities in the Battle Against Infertility: Theory and Evidence from IVF Success', with

## Daniela Iorio, Fane Groes, Anna Houstecka and Mallory Leung [First Draft (Empirics only)]

First Draft available as Barcelona GSE Working Paper: 977

## **Working Papers**

- 3. 'Stage-Based Identification of Policy Effects', with Christian Aleman, Chris Busch and Alex Ludwig Barcelona GSE Working Paper: 1369
- 'Labor Dynamics and Actual Telework Use during Covid-19: Skills, Occupations and Industries' (2021) with Jean-Benoit Eymoud, Nicolas Petrosky-Nadeau and Etienne Wasmer Barcelona GSE Working Paper: 1234
- 1. 'Why Is Food Consumption Inequality Underestimated? A Story of Vices and Children,' (2017) with Yu Zheng.

Barcelona GSE Working Paper: 969

## Manuscripts Under Revision for Resubmission

4. 'Countercyclical Elasticity of Substitution', with Dongya Koh.

Revise & Resubmit at Review of Economic Studies

3. 'The Effects of Covid-19 on Couples Jobs Tenure: Mothers Have it Worse' with Cristina Lafuente, Astrid Ruland and Ludo Visschers *Revise & Resubmit at Labour Economics* 

- 2. 'How Much are SVARs with Long-Run Restrictions Missing without Cyclically Moving Factor Shares' *Revise & Resubmit at Journal of Econometrics*
- 1. 'Education, HIV Status, and Risky Sexual Behavior: How Much Do the Stages of the HIV Epidemic Matter?',

with Christian Aleman and Daniela Iorio

Reject & Resubmit at International Economic Review

### **Published Papers**

12. "Land Misallocation and Productivity"

with Chaoran Chen and Diego Restuccia.

American Economic Journal: Macroeconomics (Forthcoming)

11. "Temping Fates in Spain: Hours and Employment in a Dual Labor Market during the Great Recession and Covid-19"

with Cristina Lafuente and Ludo Visschers

**SERIES** (2022)

10. "Contagion at Work: Occupations, Industries and Human Contact"

with Dongya Koh and Anna Houstecka

Journal of Public Economics (2021)

9. "The Effects of Land Markets on Resource Allocation and Aggregate Productivity" with Chaoran Chen and Diego Restuccia.

Review of Economic Dynamics (2022)

8. "Labor Share Decline and Intellectual Property Products Capital"

with Dongya Koh and Yu Zheng.

Econometrica (2020)

7. "The Costs of Consumption Smoothing: Less Schooling and Less Nutrition" with Leandro De Magalhaes and Dongya Koh.

# Journal of Demographic Economics (2019) [Leading article]

6. "Natural Resources and Global Misallocation"

with Alex Monge-Naranjo and Juan Sánchez,

American Economic Journal: Macroeconomics (2019)

5. "The Price of Growth: Consumption Insurance in China 1989-2009" with Yu Zheng,

American Economic Journal: Macroeconomics (2018) [Leading article]

4. "The Consumption, Income, and Wealth of the Poorest: An Empirical Analysis of Economic Inequality in Rural and Urban Sub-Saharan Africa for Macroeconomists" with Leandro De Magalhaes,

Journal of Development Economics (2018)

3. "The Relationship between Age at First Birth and Mother's Lifetime Earnings: Evidence from Danish Register Data"

with Mallory Leung and Fane Groes

**PLoS ONE** (2016)

 "Method versus Substance: Measuring the Effect of Technology Shocks on Hours" with José-Víctor Ríos-Rull, Frank Schorfheide, Cristina Fuentes-Albero and Max Kryshko, Journal of Monetary Economics (2012)

1. "Redistributive Shocks and Productivity Shocks"

with José-Víctor Ríos-Rull,

Journal of Monetary Economics (2010)

#### **Other Publications**

- 4. "Economic activity and public health policy: A note on the COVID-19 pandemic" (2021), *Notes d'Economia*
- 3. "Contrasting U.S. and European Job Markets during COVID-19" (2021), with Jean-Benot Eymoud, Nicolas Petrosky-Nadeau and Etienne Wasmer FRBSF Economic Letter, Federal Reserve Bank of San Francisco, vol. 2021(05), pages 01-05, February.
- 2. "Increasing and Decreasing Labor Shares: Cross-Country Differences in the XXI Century" (2019), with Sangmin Aum and Dongya Koh.

ICE: Revista de Economia

1. "Should Capital Flow from Rich to Poor Countries?" (2019), with Alex Monge-Naranjo and Juan Sánchez St. Louis FED, Review

#### **Some Work in Progress**

(Some papers available upon request)

- 5. "Optimal Tax Progressivity in a Union", with Sarah Zoi
- 4. "Insurance and Incentives in Times of AIDS", with Francesco Carli
- 3. "Eating Up Productivity: Optimal Social Insurance and Economic Growth", with Leandro De Magalhaes, Dongya Koh, Albert Rodriguez Sala and Yu Zheng.
- 2. "Balanced Growth Path and Preferences: There is No Need for CRRA Felicity Functions", with José-Víctor Ríos-Rull.
- 1. "Aggregate Effects of AIDS on Development'

# **Funded Projects (Ongoing)**

- 4. Labor Share, Technological Revolutions, Inequality and Intellectual Property (LSTRIIP). Principal Investigator (PI). Europa Excelencia (100,000 EUR)
- 3. Real-Time Economic Policy Against a Pandemic When Government and Agents are Learning. Principal Investigator (PI). AGAUR Pandemies 2020 (219,560 EUR)
- 2. Social Insurance Barriers to Economic Growth

Principal Investigator (PI), Barcelona GSE Seed Grant, 2017-2018 (10,000 EUR). Co-PI, La Caixa, Research Grant on Socioeconomic Wellbeing, 2018-2019 (20,000 EUR). Team Member, AcRF (Singapore) TIER 1 2021-2024 (85,000 EUR)

1. Adoption of New Technologies, Social Insurance and Economic Growth Principal Investigator (PI), Retos I+D+i, 2020-2023 (30,008 EUR)...

#### Research Featured in the Media

VoxChina, Financial Times, Forbes, The economist 1853, The IGC Blog, U.S. News & World Report, PolitiFact, La Vanguardia, World Economic Forum, Center for Equitable Growth, Jeannee Emard Blog, STL Public Radio, MIC, Vocativ, videnskab.dk, globalnews.ca.

#### **Grants and Awards**

	2-2024
Amount: 100,000 EUR	
AGAUR Pandemies 2020 2021	-2023
Amount: 219,560 EUR	
Retos Grant - PID2019-110684RB-I00, Ministerio de Ciencia e Innovacion 2020	-2023
Amount: 30,008 EUR	
Fundacion Ramon Areces, Social Sciences Grant 2018	3-2020
Amount: 36,000 EUR	
La Caixa, Research Grant on Socioeconomic Wellbeing 2018	3-2019
Amount: 20,000 EUR	
Barcelona GSE Seed Grant 2017	<b>'-2</b> 018
Amount: 10,000 EUR	
Fundacion Ramon Areces, Social Sciences Grant 2016	5-2018
Amount: 36,000 EUR	
Weidenbaum Center Research Grant 2015	5-2016
Amount: 10,000 USD	
Weidenbaum Center Research Grant 2009	-2014
Amount: 20,000 USD	
McDonnell International Scholars - MAGEEP Grant 2009	-2010
Amount: 20,000 USD	
European Economic Association Young Economist Award 2008	}
for the paper 'Aggregate Effects of AIDS on Development'	
The William and Flora Hewlett Foundation/PRB Dissertation Fellowship 2007	<b>'-2</b> 009
La Caixa Fellowship 2002	2-2004
±	-2002
1 ,	3-1999

# **Teaching**

University of Pennsylvania:

Topics in Advanced Macro, Development (PhD): fall2022

Topics in Development (UG): fall2022

CEMFI:

Growth and Development Economics (PhD): spr2019

Universitat Autonoma de Barcelona (UAB):

Quantitative Macroeconomics (PhD): fall2017, fall2018, fall19, fall2020

Growth and Development Economics (PhD): spr2017, spr2018, spr2019

Intermediate Macroeconomics (UG): fall2020

Washington University in St. Louis:

Growth and Development Economics (PhD): spr2014, spr2015, spr2016

Quantitative Macroeconomics (PhD): spr2009-spr12, spr2014-15, spr2016

Intermediate Macroeconomics (UG): fall2008, fall2009, spr2011, spr2012, fall2013

## Organization of Scientific Meetings (program committee member, since 2017)

"Society of Economic Dynamics, Annual Meetings" UAB, Spain (Local Coorganizer) June 2024 (scheduled)

"Economics and Pandemics in the XXI Century" Universitat Autonoma de Barcelona, October 2022

Coorganized with Vahagn Jerbashian (UB)

"Economic Growth and Fluctuations" Group, Summer Forum (Barcelona GSE) Annual: 2017-2022

Coorganized with David Lagakos (Boston U), Kurt Mitman (IIES) and Ludo Visschers (Edinburgh)

"Macroeconomics and Social Insurance" Group, Summer Forum (Barcelona GSE) Annual: 2022

Coorganized with Arpad Abraham (Bristonl), Chris Busch (LMU) and Alex Ludwig (Goethe Frankfurt)

"Labor Markets in Turbulent Times" Universitat Autonoma de Barcelona, October 2021

Coorganized with Etienne Wasmer (NYUAD)

"Society of Economic Dynamics, Annual Meetings" University of Minnesota, June 2021

"Covid-19 Economics" Group, Summer Forum (Barcelona GSE) 2021

Coorganized with Edouard Schaal (CREI-BGSE)

"Annual Congress of the European Economic Association," Rotterdam, Netherlands, August 2020

"Innovation and Inequality Group Workshop" at Edinburgh, Scotland, June 2020

"The Economic and Policy Impact of BREXIT" at the Ateneu 2017. MOVE-FRA Framework

Coorganized with Albet Marcet (MOVE-IAE-CSIC-UAB)

"Workshop on Health Economics: New Technologies, Adoption and Hospital Management" at the Casa de la Convalescencia, Nov 2017. MOVE-FRA Framework.

Coorganized with Abert Marcet (MOVE-IAE-CSIC-UAB) and Ali McGuire (LSE)

"Innovation and Inequality Group Workshop" at Wash. U. in St. Louis, Nov 2017.

Coorganized with Carlos Garriga (STL FED) and Michele Boldrin (WUSTL)

REDg XIII at Bellaterra, September 2017

Coorganized with Javier Fernandez-Blanco, Joachim Jungherr, Albert Marcet and Luis Rojas

#### **Invited Seminar Presentations and Conferences (Recent)**

Seminar Presentations: Econometric Society (EMES) (August 2023, scheduled); Econometric Society (AMES) (June 2023, scheduled); SED Cartagena de las Indias (June 2023, scheduled); Groningen (June 2023, scheduled); Clemson (April 2023, scheduled); Emory (April 2023, scheduled); Houston (April 2023, scheduled); Michigan (April 2023, scheduled); St Louis FED (April 2023, scheduled); CERGE-EI (March 2023, scheduled); Minneapolis FED (March 2023); Population Studies Center UPENN (February 2023); Bank of England (February 2023); Tilburg University (February 2023); Erasmus University

Rotterdam (February 2023); Boston University (November 2022); Armenian Economic Association (November 2022); Universitat de Barcelona (October 2022); SMN ESADE (October 2022); York (October 2022); IIES Stockholm (September 2022); Mannheim (September 2022); University of Georgia (September 2022); SITE Stanford (August 2022); SED Wisconsin (June 2022); NASMES Miami (June 2022); George Washington (March 2022); Washington State University (May 2022); CAF Development Bank of Latinoamerica (March 2022); University of Pennsylvania (March 2022); USC Marshall (February 2022); University of Manchester (December 2021); European University Institute (October 2021); Goethe University Frankfurt (October 2021); Annual Meetings of the Society for Economic Dynamics (Minneapolis, June 2021); Queen Mary's (October 2020); Girona (March 2020); Glasgow (January 2020); European University Institute (November 2019); ASSET Conference, Athens (November 2019); Universidad Pablo Olavide (October 2019); National University of Singapore (NUS) (October 2019); Singapore Management University (SMU) (October 2019); National Technology University (NTU) (October 2019); McCalm Meetings (Edinburgh, June 2019); Annual Meetings of the Society for Economic Dynamics (St. Louis, June 2019); Gender Economics Workshop, COSME (Madrid, June 2019); NYUAD (April, 2019); Bank of Greece (March 2019); Oxford University (November 2018); Universidad Publica de Navarra (November 2018); University of Oslo (October 2018); Annual Meetings of the Society for Economic Dynamics (Mexico, June 2018); Tilburg (April 2018); Southampton (January 2018); University of Bologna (Nov 2017, scheduled); Universidad de Zaragoza (May 2017, scheduled); CREDIT Notthingam U (May 2017, scheduled); THEMA-University of Cergy -Pontoise (April 2017); Lausanne DEEP HEC (April 2017); ENTER Jamboree, University College London (March 2017).

University of Groningen (June 2023, scheduled); Clemson University (April 2023, scheduled); Emory University (April 2023, scheduled); University of Houston (April 2023, scheduled); University of Michigan, Ann Arbor (April 2023, scheduled); St Louis FED (April 2023, scheduled); CERGE-EI (March 2023) Minneapolis FED (March 2023); Population Studies Center UPENN (February 2023); Bank of England (February 2023); Tilburg University (February 2023); Erasmus University Rotterdam (February 2023); Boston University (November 2022); Armenian Economic Association (November 2022); Universitat de Barcelona (October 2022); SMN ESADE (October 2022); York (October 2022); IIES Stockholm (September 2022); Mannheim (September 2022); University of Georgia (September 2022); SITE Stanford University (August 2022); SED Wisconsin (June 2022); NASMES Miami (June 2022); George Washington University (March 2022); Washington State University (May 2022); CAF Development Bank of Latinoamerica (March 2022); University of Pennsylvania (March 2022); USC Marshall (February 2022).

### **Computer Skills**

Fortran (Parallel computing with GPUs and MPI), Stata, Matlab and Mathematica.

### Languages

Catalan (Native), Spanish (Native), English (Fluent), and German (Beginner).